

PRODUCT FACT SHEET (PFS): FEES & CHARGES and MEMBER LOYALTY PROGRAM

Issuer	<p>Northern Inland Credit Union Ltd ABN 36 087 650 422 AFSL 235022 Australian credit licence 235022 Web: www.nicu.com.au Tel: 02 6763 5111 Email: info@nicu.com.au Calling from overseas: +612 6763 5111 Lost/stolen cards: 02 6763 5111 Head office: 481 Peel Street Tamworth 2340 ● Mail: PO Box 652 Tamworth 2340 ● Branch hours: see www.nicu.com.au for current hours. Branches: ● 481 Peel Street Tamworth ● 73 Maitland Street, Narrabri 2390 ● 252 Conadilly Street, Gunnedah 2380</p>																																
Member Loyalty Program	<p>Most Members operate accounts at no cost. Many fees are rebated: depending on the type of accounts and their balances, some fees are reduced or free. Monthly Relationship Balance (MRB) is the total of average monthly balances of your loans, drawn down overdraft balance, savings and investment accounts linked under the Membership number. For MLP calculations the balances of Internet Saver Accounts (\$99) and Basic Home Loans are <u>excluded</u>. The Monthly Transaction Rebate (number of transactions rebated before a fee is imposed) is calculated on your MRB.</p> <table border="1" data-bbox="151 376 1546 477"> <thead> <tr> <th data-bbox="151 376 624 409">Accountholder type/age</th> <th colspan="2" data-bbox="624 376 1546 409">Average account balance for MTR</th> </tr> </thead> <tbody> <tr> <td data-bbox="151 409 624 443">Accountholders 0-24 years old</td> <td colspan="2" data-bbox="624 409 1546 443">Balances \$1,000 or more: \$1 per whole thousand</td> </tr> <tr> <td data-bbox="151 443 624 477">All other accountholders</td> <td colspan="2" data-bbox="624 443 1546 477">Balance of at least \$5,000: \$5; then \$1 per whole thousand held in additional funds</td> </tr> </tbody> </table> <p>Multiple Memberships: apply to select one account (savings, loan or investment: choose the account with the largest absolute value) and link to operating accounts. Example: select your home loan account to link to your primary operating account. Change your nominated accounts by completing a form. Accounts must be held by the same entity. Internet Saver Accounts and accounts in the name of a superannuation fund or trust are ineligible to be linked to accounts held in other names. Personal accounts with MRB \$30,000+ & Non-Personal accounts with MRB \$50,000+ are exempt from excess rebated transaction charges.</p>			Accountholder type/age	Average account balance for MTR		Accountholders 0-24 years old	Balances \$1,000 or more: \$1 per whole thousand		All other accountholders	Balance of at least \$5,000: \$5; then \$1 per whole thousand held in additional funds																						
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Home loan rewards	<p>Enjoy the benefits of the MLP even when your home loan balance falls below \$30,000. For eligible home loan accounts we extend the effect of MTR for rebated transactions until the loan is repaid. Conditions apply: personal Memberships only. The loan account must not be in arrears or in default. Home Loan Rewards apply only to access methods listed in the 'Rebated Transactions & Services' section of this PFS as amended from time to time. All other fees and charges are not rebated and are payable by the Member.</p>																																
Allowance	<p>Conditions apply. Approval is at our discretion. Only one allowance at any time is applied per entity. Provide proof of entitlement. \$10 rebate allowances: apply automatically where the primary account holder is 0-24 years, or 65+ years. Community Support Organisation: proof of registration as a charity/not-for-profit organisation. War Veteran: copy of Veterans Affairs Card. Member with a disability: evidence of receipt of a disability pension.</p>																																
Remote/bank@post	<p>All Members receive 5 free ATM withdrawals and 5 free EFTPOS debits per month. Members residing outside of the postcodes 2340, 2380 and 2390 enjoy rebated bank@post access (see below). No access to a branch? Use bank@post at your Australia Post shop to deposit cash/cheques and withdraw funds. Daily transaction limits apply as varied from time to time. Use your NICU card to use bank@post services to access your primary savings account or Visa Credit account. Additional transactions are charged as below:</p> <table border="1" data-bbox="151 992 1546 1227"> <thead> <tr> <th data-bbox="151 992 1034 1025">Transaction</th> <th data-bbox="1034 992 1318 1025">Free</th> <th data-bbox="1318 992 1546 1025">Fee</th> </tr> </thead> <tbody> <tr> <td data-bbox="151 1025 1034 1059">Cash deposit (daily limit \$9,999.95)</td> <td data-bbox="1034 1025 1318 1126" rowspan="2">First 5 over the counter transactions for rebate eligible Members</td> <td data-bbox="1318 1025 1546 1059" rowspan="2">\$4.00</td> </tr> <tr> <td data-bbox="151 1059 1034 1093">Cheque deposit daily limit: 9; cheques must be payable to the account holder; 7 day clearance applies</td> </tr> <tr> <td data-bbox="151 1093 1034 1126">Cash withdrawal (daily limit \$2,000)</td> <td data-bbox="1034 1093 1318 1126">Nil free</td> <td data-bbox="1318 1093 1546 1126">\$1.20</td> </tr> <tr> <td data-bbox="151 1126 1034 1160">Balance inquiry</td> <td data-bbox="1034 1126 1318 1160">Nil free</td> <td data-bbox="1318 1126 1546 1160">\$24 (not rebated)</td> </tr> <tr> <td data-bbox="151 1160 1034 1193">Deposited cheque dishonour</td> <td data-bbox="1034 1160 1318 1193">Nil free</td> <td data-bbox="1318 1160 1546 1193">\$4.00 (not rebated)</td> </tr> <tr> <td data-bbox="151 1193 1034 1227">Dishonoured cheque transaction – per cheque; Declined transactions</td> <td data-bbox="1034 1193 1318 1227">Nil free</td> <td data-bbox="1318 1193 1546 1227">\$4.00 (not rebated)</td> </tr> </tbody> </table>			Transaction	Free	Fee	Cash deposit (daily limit \$9,999.95)	First 5 over the counter transactions for rebate eligible Members	\$4.00	Cheque deposit daily limit: 9; cheques must be payable to the account holder; 7 day clearance applies	Cash withdrawal (daily limit \$2,000)	Nil free	\$1.20	Balance inquiry	Nil free	\$24 (not rebated)	Deposited cheque dishonour	Nil free	\$4.00 (not rebated)	Dishonoured cheque transaction – per cheque; Declined transactions	Nil free	\$4.00 (not rebated)											
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Fee free	<p>●Term deposit transactions ●branch cash deposits ●Online and Phone Banking transactions ●NICU loan payments ●Periodical payment & transfers between NICU accounts ●BPAY payments ●Stop payment Member cheque (if cheque is not presented) ●Dynamic sweep</p>																																
Rebated transactions & services	<table border="1" data-bbox="151 1323 1546 1664"> <thead> <tr> <th data-bbox="151 1323 1034 1357">Transaction type</th> <th data-bbox="1034 1323 1278 1357">Free</th> <th data-bbox="1278 1323 1546 1357">Fee</th> </tr> </thead> <tbody> <tr> <td data-bbox="151 1357 1034 1391">ATM access to savings withdrawals</td> <td data-bbox="1034 1357 1278 1391">First 5</td> <td data-bbox="1278 1357 1546 1391">\$1.75</td> </tr> <tr> <td data-bbox="151 1391 1034 1424">ATM balance inquiry/declined transactions</td> <td data-bbox="1034 1391 1278 1424"></td> <td data-bbox="1278 1391 1546 1424">\$1.75</td> </tr> <tr> <td data-bbox="151 1424 1034 1458">EFTPOS debit (purchase, cash out)</td> <td data-bbox="1034 1424 1278 1458">First 5</td> <td data-bbox="1278 1424 1546 1458">\$1</td> </tr> <tr> <td data-bbox="151 1458 1034 1491">EFTPOS declined transactions (insufficient funds)</td> <td data-bbox="1034 1458 1278 1491"></td> <td data-bbox="1278 1458 1546 1491">\$1</td> </tr> <tr> <td data-bbox="151 1491 1034 1525">Visa debit card</td> <td data-bbox="1034 1491 1278 1525"></td> <td data-bbox="1278 1491 1546 1525">\$2 per month per card</td> </tr> <tr> <td data-bbox="151 1525 1034 1559">Cheque deposit – per cheque; Personal cheques; services cease November 2024</td> <td data-bbox="1034 1525 1278 1559"></td> <td data-bbox="1278 1525 1546 1559">\$1.25</td> </tr> <tr> <td data-bbox="151 1559 1034 1592">Counter withdrawal; Manual electronic bill payment & external periodical payment</td> <td data-bbox="1034 1559 1278 1592"></td> <td data-bbox="1278 1559 1546 1592">\$2.50</td> </tr> <tr> <td data-bbox="151 1592 1034 1626">Direct debit</td> <td data-bbox="1034 1592 1278 1626">First 5</td> <td data-bbox="1278 1592 1546 1626">\$0.50</td> </tr> <tr> <td data-bbox="151 1626 1034 1659">Paper statements: optional monthly or quarterly account statements; 6 monthly statements</td> <td data-bbox="1034 1626 1278 1659">Online Banking statements</td> <td data-bbox="1278 1626 1546 1659">\$7</td> </tr> </tbody> </table>			Transaction type	Free	Fee	ATM access to savings withdrawals	First 5	\$1.75	ATM balance inquiry/declined transactions		\$1.75	EFTPOS debit (purchase, cash out)	First 5	\$1	EFTPOS declined transactions (insufficient funds)		\$1	Visa debit card		\$2 per month per card	Cheque deposit – per cheque; Personal cheques; services cease November 2024		\$1.25	Counter withdrawal; Manual electronic bill payment & external periodical payment		\$2.50	Direct debit	First 5	\$0.50	Paper statements: optional monthly or quarterly account statements; 6 monthly statements	Online Banking statements	\$7
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NOT rebated transactions & services	Cards	VISA any ATM withdrawal & declined transactions- when overseas	\$2
		VISA Conversion Fees – of the transaction value – when overseas	3%
		Replacement VISA Debit/Credit fee – in Australia; Visa credit late or non-payment fee; Visa credit overlimit fee	\$15
		VISA Classic credit Annual fee	\$40
		VISA credit over counter cash advance	\$2.50
		VISA credit ATM balance inquiry/declined transactions	\$1.50
		Card transaction inquiry (payable on lodgement; fully refunded if fraud is proven; includes third party fees)	\$50
	Cheques: SERVICES CEASE 01.01.24	Corporate cheque	\$5
		Member cheque dishonour fee; Stop payment Member cheque – cheque presented; Dishonoured cheque deposit	\$9
		Honoured Member cheque exceeding balance/credit limit, or NICU manual transfer of funds between accounts	\$10
		Arranging a NAB Bank cheque (includes NAB fee of \$12)	\$20
		Copy of Member cheque or corporate cheque	\$25
		Stop payment corporate cheque	\$10
		Stop payment corporate cheque – if presented	\$40
	Online /phone	Alerts: first 8 transaction-based messages per month are free, then each additional message	\$0.25
		Basic Home Loan Online or Phone Banking redraw	\$10
		Traces, recalls and recovery action: payable on lodgement and fully refunded if NICU is at fault	\$28
	Debits/ credits	Direct debit dishonour fee; Direct debit reinstatement fee (where direct debit is stopped by NICU or Member)	\$12.50
		NICU manual funds transfer between accounts to honour direct debit or honouring exceeds balance/credit limit	\$10
		Large deposit book	\$9.50
		SWIFT fee (applicable when deposit/credit made to your account via the SWIFT system)	\$11
		SWIFT fee (applicable when a payment is sent from your account via the SWIFT system)	\$25.00
	Other	Retrieval – documents held electronically – per page	\$1.50
		Retrieval – all other documents	\$50 per hour
		Bank confirmation/audit certificate	\$30
		Dormant account 2 years+: annual fee per account; Inactivity administration: on closure for inactive overdrawn accounts	\$20
		Credit Union Guarantee implementation fee and thereafter, annually	\$200 annually
		Letter of Account Confirmation	\$10
	Credit related	NICU manual funds transfer between accounts to make a payment to a loan or continuing credit facility	\$10
		Monthly account keeping fee on overdrafts, personal loans and mortgage loans funded after 1 August 2017	\$8
		Late repayment payment; Overlimit fee for continuing credit facilities	\$15
		Ending fixed interest rate loan prior to end of fixed rate period: see contract or Early Payment/Payout factsheet for calculation method/worked example	
		Mortgage loan cancellation fee	\$150
		Guarantee processing fee	\$175
		Discharge of mortgage fee; Consent & production fee. NB additional 3 rd party costs apply	\$200
		Bank guarantee application fee; Alternate security for mortgage fee	\$300
		Bank guarantee 6 monthly fee: greater of \$50 or 0.50% of the guarantee amount	Min \$50
		Alternate security for car loan fee	\$100
		Establishment fee: Commercial loan with vehicle as security	\$300
		Establishment fee: Commercial loan with mortgage security: the greater of \$600 or 0.4% of mortgage loan	Min \$600
		Establishment fee: Personal/Car loan	\$200
		Basic Home Loan monthly fee	\$10
Basic Home Loan in branch redraw		\$20	
Mortgage Package discounted variable rate annual fee;		\$350	
Rate Lock Fee - loan less than \$1m: \$750; then an additional \$750 per million being borrowed		From \$750	
NOT rebated third party fees	3 rd parties fees/charges incurred on your behalf are passed onto you. We may debit fees at any time in accordance with the terms & conditions of each product/service. Fees are subject to change and disclosure below is indicative only.		
	Transaction related	ATM withdrawal & balance inquiry (direct charging) – as charged by ATM operator	See ATM screen
		VISA Card Service Fee	US\$50
		Emergency Overseas VISA Card Replacement	US\$175
		VISA Archive Search Fee - the lesser of \$10 per page or \$30 per hour	\$10-\$30
		VISA Credit Emergency Overseas Cash	US\$175
		Stop payment NAB bank cheque – presented and not presented	At cost
		Dishonour returned payment for Direct Debit via cheque link	At cost
	EFT	Returned electronic payment	At cost, currently \$18
	loan	Mortgage establishment legal fees (interstate only); Valuation; PEXA dealings and agency fees	At cost
	This PFS is effective 1 September 2023 . Information is correct at time of issue. See www.nicu.com.au for updates. @BPAY: registered to BPAY Pty Ltd ABN 69 079 137 518		