



Message from our Chair

Northern Inland Credit Union (NICU) continues to go from strength to strength, with expected loan growth of over 10 percent for the 2025 financial year and total assets now exceeding \$450 million (at time of writing). Our strong financial position is underpinned by sound ratios and responsible management, while the current easing in interest rates is providing welcome relief to many of our mortgage-holding Members.

CEO Retirement

In May, we farewelled our long-serving CEO, Derek McIntyre, who retired after a long and dedicated career with NICU spanning nearly three decades. Derek first joined the Credit Union in 1996 as Marketing Manager, later progressing to Senior Manager Operations, before being appointed CEO in 2008. His leadership and commitment have played a key role in NICU's growth and development. On behalf of the Board of Directors and all staff, we sincerely thank Derek for his valuable contribution and wish him all the best in his retirement. The recruitment process for a new CEO is well underway, and in the interim, we are pleased to advise that our Deputy CEO, Kathy Beavan, has stepped into the role on a temporary basis.

Sad Farewell

It is with deep sadness that we share the passing of David Cook, our recently retired IT Manager, following a long and courageous battle with illness. David was a valued colleague and a respected figure in the mutual industry, where he dedicated over 30 years of service. He will be greatly missed by his family, friends, and all who had the privilege of working alongside him.

New Team Members

We are pleased to welcome three new team members to NICU. David Harney has joined us as Chief Technology Officer and Kelly Wyman as Chief Risk Officer, both based in our Newcastle office. David brings experience in leading IT strategy and delivering technology solutions across the financial services sector, while Kelly offers extensive expertise in governance, risk management and regulatory compliance. We are also delighted to welcome Lauren Cohen to our Finance team, based in Tamworth, further strengthening our capabilities as we continue to grow.

What's New: Services and Upgrades

We continue to be committed to enhancing Members' banking experience and protecting what matters most. Key service upgrades include ongoing enhancements to our fraud monitoring systems, providing stronger protection for Member funds against unauthorised activity. We are also preparing to roll out Green ID, a secure and convenient digital identity verification tool. Green ID will streamline account opening and other

services, while maintaining the highest standards of security and compliance.

On behalf of the Board of Directors and staff, we sincerely thank our Members for the continued support and wish you all the very best for the remainder of 2025.

Robert Studte - Board Chair

IMPORTANT UPDATES

For any Members experiencing hardship as a result of recent weather events, please contact us on 02 67 63 5111 if you require assistance.

In light of the recent rate cut by the Reserve Bank, NICU has lowered all Variable Rate Home Loans and Variable Rate Commercial Loans by 0.25%.

Rates for 1, 2, 4 and 5 year Fixed Home Loans have also seen a reduction. Please note that this became effective from 1st June 2025 and does not apply to Commercial Overdrafts.

We have supported almost 40 local community organisations throughout this financial year. If you would like further information about our community sponsorship program, or have a community initiative you wish to discuss, please contact: sponsorship@nicu.com.au

We welcome Youth Memberships and have a special offer for new Members aged 0 - 19 years. For more details, please refer to our Super Saver Account on our website.



Opening of the NICU Administration and Lending Centre in Newcastle

Members can now see our team at 12 Perkins Street, Newcastle for all their loan requirements.

Pictured from left: Beau Russell - Business Development & Lending Specialist, Kelly Wyman - Chief Risk Officer, David Harney - Chief Technology Officer and Wayne Hoppe - General Manager Retail.

CONTACT US ON 02 6763 5111 OR VISIT WWW.NICU.COM.AU



~ Reminder: Please update your mobile number and email address with NICU so that we can make contact with you about important changes ~

BE AWARE

Northern Inland will never reach out to you via phone or email to verify your password, PIN, or one-time password.

Sometimes, you might receive a text from NICU with information. If you are ever uncertain about a text, call or email, please call our team on 02 67 63 5111.

Be cautious of any calls or emails that require you to take action, especially those with links from unfamiliar sources, and ensure that you delete any unsolicited emails without replying. If you think your information may have been compromised due to a phishing call or email, please contact us immediately.

INVESTMENT SPECIAL OFFER

Don't pay a higher interest rate for your investment property. At Northern Inland, our Owner Occupied and Investment rates are the same. Visit our website for full terms and conditions:

- ✓ 3 Year Fixed Rate Special Offer.
- ✓ Principal and interest, LVR 80% or less.
- ✓ Minimum \$500,000 loan amount applies.
- ✓ For Investors and Owner Occupied.

Access your statements sooner via online banking

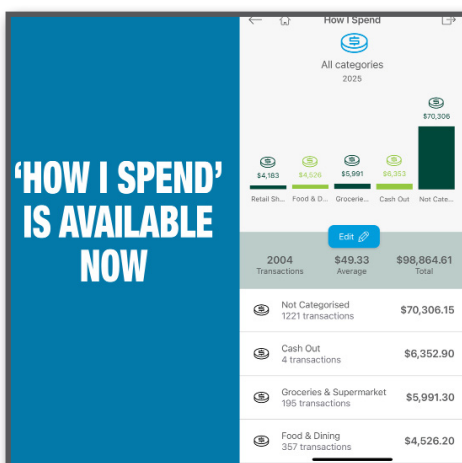
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Youth of the Year



We were pleased to attend as sponsors of the Lions 'Youth of the Year' NSW State Final held in Tamworth in April. The State Finalists were very impressive with their achievements and it was a pleasure to meet such inspiring young leaders. Pictured above is the overall winner Camilla Coupland from The Armidale School and the recipient of the Public Speaking Award Cassandra Ptolemy – with Judge Ray Tait.



Start tracking your spending with a new feature in the NICU smartPay App: 'HOW I SPEND'.

To activate:

1. Go to the menu in the App and select 'Settings and Security'.
2. Select 'My settings'.
3. Move the toggle to enable the feature.

Once enabled, 'How I Spend' will appear when you swipe right from the welcome screen in the App. It will take about 10 minutes to analyse your spending.

Walk For Autism

The NICU team took part in the 2025 'Walk For Autism' and together with our community we raised over \$55,000 in May. Throughout the month, over 1 million dollars was raised for Aspect Australia, providing support for those who live with autism.



Aspect's Night at Google

Last month Wayne Hoppe (General Manager Retail) and Beau Russell (Business Development & Lending Specialist) had the privilege of attending Aspect's 'Night at Google' in Sydney.

We are inspired by the work that Aspect is undertaking to help those on the Autism Spectrum and on the night, our team heard all about how innovation can open doors and empower autistic individuals in everyday life, education, and beyond.

The speakers were outstanding and the evening was guided by Rae Johnston, multi award winning journalist, broadcaster, and passionate advocate for science and technology - pictured here with Beau (left) and Wayne (right).



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smartPay App



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SEE THE DEDICATED SECTION ON OUR WEBSITE TO KEEP UPDATED
ON RECENT SCAMS AND HELPFUL TIPS TO STAY SAFE ONLINE.
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