



Northern Inland Credit Union Ltd. ABN 36 087 650 422 | AFSL & Australian Credit Licence 235022

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Member Relationship Rebate

Many day-to-day fees are rebated: depending on the type of accounts and their balances, some fees are reduced or free. The Member Relationship Rebate is based on the total of average monthly balances of your loans, drawn down overdraft balance, savings and investment accounts linked under the one Membership number.

Balances of \$5,000 or more = \$1 rebate per whole thousand.

Example: If you have an average of a \$10,000 loan and \$3,000 in an account your total of \$13,000 will give you a \$13 rebate for that month.

Personal accounts with \$30,000+ and non-personal accounts (commercial or business) with \$50,000+ receive a full rebate on rebated fees and charges.

Restrictions and Allowances

Accounts must be held by the same entity. Balances of Internet Saver accounts and Basic Home Loans are excluded from the Member Relationship Rebate. Accounts in the name of a superannuation fund or trust are ineligible to be linked to accounts held in other names.

\$10 rebate allowances: **Community Organisation:** proof of registration as a charity/not-for-profit organisation.

War Veteran: copy of Veterans Affairs Card. **Member with a disability:** evidence of receipt of a disability pension. Conditions apply. Approval is at our discretion. Only one allowance at any time is applied per entity per month in addition to the Member Relationship Rebate. Provide proof of entitlement.

Rebated Fees and Charges

Transaction Type	Fee
ATM access to savings withdrawals	Free
ATM balance enquiry	Free
Declined ATM transactions	\$2.50
EFTPOS debit (purchase / cash out)	Free
EFTPOS declined transactions (insufficient funds)	Free
Direct debit	Free
Staff Assisted Fees (in Branch or through the Contact Centre)	
Counter withdrawal	\$2.50
Payment of electronic bill, BPAY or external funds transfer	\$2.50 per payment



Remote and Bank@Post

Members residing outside of the postcodes 2340, 2380 and 2390 enjoy rebated Bank@Post access. No access to a branch? Use Bank@Post at any Australia Post shop to deposit cash/cheques and withdraw funds. Daily transaction limits apply as varied from time to time. Use your Northern Inland card to use Bank@Post services to access your primary savings account or Visa Credit account. Additional transactions are charged as below:

Transaction Type	Free	Fee
Cash deposit (daily limit \$9,999.99)	First 5 over the counter transactions for rebate eligible Members	\$4.00
Cash withdrawal (daily limit \$2,000)		
Cheque deposit daily limit: 9; cheques must be payable to the account holder; 7 day clearance applies		
Deposited cheque dishonour	Nil free	\$24.00 (not rebated)
Dishonoured cheque transaction – per cheque; declined transactions	Nil free	\$4.00 (not rebated)

Non-rebated Fees and Charges

Cards

Service	Fee
VISA when overseas: ATM withdrawals, balance enquiry or declined transactions	\$2
International Transaction Fee	3%
Replacement VISA Debit/Credit card fee – in Australia; Visa credit late or non-payment fee; Visa credit overlimit fee	\$15
VISA Classic Credit Annual fee	\$40
VISA Classic Credit over counter cash advance	\$2.50
VISA Classic Credit ATM balance enquiry /declined transactions	\$1.50
Card transaction enquiry (payable on lodgement; fully refunded if fraud is proven; includes third party fees)	\$50

Online Banking and Phone Banking

Service	Fee
Alerts: first 8 transaction-based messages per month are free, then each additional message	\$0.25
Traces, recalls and recovery action: payable on lodgement and fully refunded if Northern Inland is at fault	\$28



Debits and Credits

Service	Fee
Direct debit dishonour fee; Direct debit reinstatement fee (where direct debit is stopped by NICU or Member)	\$12.50
Northern Inland manual funds transfer between accounts to honour a direct debit or honouring exceeds balance/credit limit	\$10
Large deposit book	\$9.50
SWIFT fee (applicable when deposit/credit made to your account via the SWIFT system)	\$11
SWIFT fee (applicable when a payment is sent from your account via the SWIFT system)	\$25

Other Fees

Service	Fee
Retrieval – documents held electronically	\$1.50
Retrieval – all other documents	\$50 per hour
Bank confirmation/audit service	\$30
Dormant account 2 years+: annual fee per account; inactivity administration: on closure for inactive overdrawn accounts	\$20
Credit Union Guarantee implementation fee and thereafter, annually	\$200 annually
Letter of account confirmation	\$10
Paper statements: 6 monthly statements; optional monthly or quarterly statements	Free
Electronic Statements	Free

Third Party Banking Fees

Third party fees and charges incurred on your behalf are passed onto you. We may debit fees at any time in accordance with the terms & conditions of each product/service. Fees are subject to change and disclosure below is indicative only.

Service	Fee
ATM withdrawal & balance inquiry (direct charging) – as charged by ATM operator See ATM screen	See ATM screen
VISA Card Service Fee	\$50 USD
Emergency Overseas VISA Card Replacement	\$175 USD
VISA Archive Search Fee - the lesser of \$10 per page or \$30 per hour	\$10 - \$30
VISA Credit Emergency Overseas Cash	\$175 USD
Stop payment NAB bank cheque – presented and not presented	At cost
Dishonour returned payment for Direct Debit via cheque link	At cost
Returned electronic payment	At cost, currently \$18



Loan and Credit Related Fees

This information is indicative only and the loan contract specifies the fees and charges that are payable.

Service	Fee
Northern Inland manual funds transfer between accounts to make a payment to a loan or continuing credit facility	\$10
Late repayment payment; Overlimit fee for continuing credit facilities	\$15
Mortgage loan cancellation fee	\$150
Discharge of mortgage fee; Consent & production fee. NB additional 3 rd party costs apply	\$300
Bank guarantee application fee; Alternate security for mortgage fee	\$300
Bank guarantee 6 monthly fee: greater of \$50 or 0.50% of the guarantee amount	\$50 minimum
Alternate security for car loan fee	\$100
Establishment fee: Commercial loan with vehicle as security	\$300
Establishment fee: Commercial loan with mortgage security: the greater of \$600 or 0.4% of mortgage loan	\$600 minimum
Establishment fee: Personal/Car loan	\$200
Monthly fee: Overdrafts, Smart Home Loans, Personal Loans and Car Loans funded after 1 August 2017 [Excl Personal Overdraft (unsecured)]	\$8
Monthly fee: Commercial Overdrafts and loans funded after 1 November 2024	\$8
Basic Home Loan monthly fee	\$10
Basic Home Loan in branch redraw	\$20
Basic Home Loan Online or Phone Banking redraw	\$10
Dream Home Loan Annual Package Fee	\$350
Rate Lock Fee: Fixed Rate loans only	\$750
Ending fixed interest rate loan prior to end of fixed rate term: See contract or Early Payment/Payout factsheet for calculation method/worked example	

Third Party Credit Fees

Third party credit related fees are subject to change and disclosure below is indicative for NSW only.

Service	Fee
Registration with Land Registry Services (LRS) – per document	\$171.70
Final search LRS NSW records via Dye & Durham – per title	\$34.07
PEXA agent fees	At cost
Mortgage establishment legal fees (interstate only); Valuation; PEXA dealings and agency fees	At cost

This document should be read in conjunction with our Financial Services Guide [FSG], our account Product Fact Sheets and our Interest rate sheet, before making a decision to acquire any financial product. This Product Fact Sheet (PFS) was prepared on 21 January 2025. Information is up to date at time of issue. For updates, see www.nicu.com.au BPAY® is registered to BPAY Pty Ltd ABN 69 079 137 518.