

# PRODUCT FACT SHEET (PFS): FEES & CHARGES and MEMBER LOYALTY PROGRAM

Product issuer	<p><b>Northern Inland Credit Union Ltd</b> ABN 36 087 650 422 AFSL 235022 <b>Web:</b> www.nicu.com.au <b>Fax:</b> 6766 5535 <b>Tel:</b> 1300 656581  <b>Email:</b> info@nicu.com.au <b>PhoneTeller:</b> 1300 656428 <b>Lost/stolen cards:</b> (BH) 1300 656581 (AH) 1800224004 or 02 99597480  <b>Overseas</b> (VISA international): collect 410-581-9994 or 410-581-3836 <b>Calling NICU from overseas:</b> 612 6763 5111</p> <p>Head office: 481 Peel Street, Tamworth 2340 (fax: 6766 5535) Mail: PO Box 652, Tamworth 2340.                  Branches: ●142 Bridge Street, Tamworth 2340 (fax: 6765 5998) ● 73 Maitland Street, Narrabri 2390 (fax: 6792 3296) ● 252 Conadilly Street, Gunnedah 2380 (fax: 6742 2300)                  Agency: 132 Merton St, Boggabri 2382 (fax: 6743 4446) Hours: Monday – Friday 9.00 am to 4.30 pm; closed 1.00 pm – 2.00 pm daily.</p>		
Share	Membership share cost: <b>\$10</b> 18 years & over. Under 18 years: 20% x 1 share, balance payable at age 18. See our Financial Services Guide. For Travelex and CUNA Mutual general insurance products, see the Travelex products fees & charges leaflet or the CUNA Product Disclosure Statement.		
rediATM	To minimise transaction fees use rediATMs and National Australia Bank (NAB) ATMs in preference to non-rediATMs. <b>Our rediATMs:</b> <b>Tamworth:</b> 481 Peel St; 142 Bridge St; Shopping World; Dunn's Newsagency 5 Hillvue Rd; TAFE Canteen Janison St; Highway Superette 310 Goonoo Goonoo Rd; Centrepont ground level 374 Peel St. <b>Gunnedah:</b> 252 Conadilly St. <b>Narrabri:</b> 73 Maitland St. <b>Other rediATMs:</b> see www.rediatm.com.au or call us on 1300 65 65 81 for assistance.		
Member Loyalty Program (MLP)	<p><b>MLP</b> helps you avoid paying certain transaction charges. Most Members can operate accounts at no cost. Many of our fees are rebated: depending on the type of accounts you have and their balances, some fees are reduced or free. The <b>Monthly Relationship Balance</b> (MRB) is the total of average monthly balances of your loans, drawn down overdraft balance, savings and investment accounts linked under the Membership number. Example: if your average monthly balance of your savings account was \$1,000 and of your home loan was \$40,000, your MRB would be \$41,000. <b>PLEASE NOTE:</b> for the purposes of MLP calculations the balance of the S99 Internet Saver Account and the S80 Future Plus Account (available July 2010) are <b>excluded</b>. The <b>Monthly Transaction Rebate</b> (MTR: number of transactions rebated before a fee is imposed) is calculated on your MRB. Example: if your MRB is \$41,000 your MTR is \$41. The greater your MRB, the more your MTR will be. MTR does not carry over to the next month. Transaction costs exceeding your MTR and non-rebated fees are payable. See below for other ways to help you save.</p> <p><b>Multiple Memberships:</b> apply to select one account (savings, loan or investment: choose the account with the largest absolute value) and link to operating accounts. Example: select your home loan account to link to your primary operating account in each Membership. Change your nominated accounts by completing a form. <b>Note:</b> S99, S80 and accounts in the name of a superannuation fund or trust are not eligible to be linked to accounts held in other names.</p> <p><b>Personal accounts with MRB \$30,000 and over &amp; Non-Personal accounts with MRB \$50,000 and over</b> are exempt from excess rebated transaction charges.</p> <p><b>Home Loan Rewards:</b> enjoy the benefits of the MLP even when your home loan balance falls below \$30,000. For eligible home loan accounts we extend the effect of MTR for rebated transactions until the loan is repaid. Conditions apply: personal Memberships only. Eligible loan accounts: L28, L29, L31, L32. The loan account must not be in arrears or in default of the terms and conditions of the loan. Home Loan Rewards apply only to access methods listed in the 'Rebated Transactions &amp; Services' section of this PFS as amended from time to time. All other fees and charges are not rebated and are payable by the Member.</p> <p><b>Redicard transactions:</b> all Members receive 5 free rediATM/NAB ATM withdrawals and 5 free EFTPOS debits per month.</p> <p><b>Boggabri Members:</b> count Boggabri counter withdrawals as part of the 5 free rediATM/NAB ATM transactions.</p> <p><b>Remote Members without Branch/rediATM/NAB ATM access:</b> apply to count the first 5 non-rediATM/non-NAB ATM transactions as part of the 5 free rediATM/NAB ATM transactions: you pay the direct charging fee of the ATM provider but the first 5 non-rediATM/NAB ATM withdrawals are not charged the non-rediATM/non-NAB ATM usage fee.</p> <p><b>You may be eligible for special circumstances consideration:</b> see categories below. Conditions apply and approval is subject to NICU's discretion. Only one allowance of \$15 against rebated transactions may be applied to a Membership. Ask us for an application form and provide proof of entitlement (set out below). <b>Note:</b> the S25 NICU Yes account is not eligible for Remote Member or Full Time Student fee allowances. <b>Community Support Organisation:</b> proof of registration as a charity or not-for-profit organisation. <b>War Veteran:</b> certified copy of Veterans Affairs Card. <b>Member with a disability:</b> certified copy of evidence of receipt of disability support pension from Centrelink. <b>Full Time Student:</b> certified copy of student card. <b>Members 55 Years &amp; over:</b> \$15 rebate allowance automatically applied to Membership. For joint accounts it applies where Primary Member is over 55. <b>0 - 18 years:</b> \$15 rebate allowance automatically applied to Membership.</p>		
Fee free	●term deposit transactions ●cash deposits ●NetTeller and PhoneTeller transactions ●NICU loan & insurance payments ●Periodical payment & transfers between NICU accounts ●BPAY® payments ●Stop payment member cheque (cheque is not presented) ●declined transactions at non-rediATMs ●Dynaic sweep (available August 2010)		
Rebated transactions & services	On a monthly basis, the following applies (for rebate information see above):		
		Free	Fee
Cards	rediATM/NAB ATM/VISA access to savings withdrawals	First 5	\$1.50
	rediATM/NAB ATM balance inquiry/declined transactions		\$1.50
	EFTPOS debit (purchase, cash out)	First 5	\$1
	EFTPOS declined transactions (insufficient funds)		\$1
	VISA Debit card fee		\$2 per month per card
Chq	Counter cheque; Counter cheque encashment		\$2.50
	Cheque deposit – per cheque; Personal cheques		\$1
Other	Counter withdrawal		\$2.50
	Manual electronic bill payment & external periodical payment		\$2.50
	NetToken – NetTeller security token device rental		\$2 per month per device
	NetTeller – Business Banking per month		\$10
	Direct debit	First 5	\$0.50
	Optional monthly or quarterly account statements	June & December	\$1
NOT rebated credit related fees	3 <sup>rd</sup> party fees are subject to change and disclosure below is indicative only. These fees are absorbed by NICU as part of your loan establishment fee.		
Loans	Registration of transfer with Land & Property Management Authority (LPMA)		\$194
	Registration of any other document with LPMA		\$97
	Agency registration of document with LPMA – per document		\$15.40
	Final search LPMA records via Espreon		\$12.32
	REVS inquiry online		\$5.40
	REVS registration of interest		\$8.60

<b>NOT rebated</b> transactions & services	Cards	Non-rediATM/NAB ATM usage fee	\$1	
		S25 NICU Yes account monthly fee for unlimited rediATM/NAB ATM and EFTPOS withdrawals	\$5	
		VISA any ATM withdrawal & declined transactions- when overseas	\$4	
		VISA Conversion Fees – of the transaction value – when overseas	2%	
		Replacement RediCard/VISA Debit/VISA Credit fee – in Australia	\$10	
		VISA credit Annual fee	\$25	
		VISA credit over counter cash advance	\$2.50	
		VISA credit rediATM/NAB ATM balance inquiry/declined transactions	\$1.50	
	Cheques	Member cheque dishonour fee; Stop payment Member cheque – cheque presented	\$7.50	
		Honoured Member cheque exceeding balance/credit limit	\$5	
		Dishonoured cheque deposit	\$6	
		Arranging a NAB Bank cheque	\$7	
		Copy of Member cheque or corporate cheque	\$15	
		Stop payment corporate cheque	\$10	
		Stop payment corporate cheque – if presented	\$40	
		Sweep fee - 1 day of Overdraft Interest calculated on sweep amount (existing users only)	See PFS for account	
	Net-Teller	SMS messages/inquiries/alerts: per message/security token – first five per month are free then	\$0.25	
		NetToken: first device is free; replacement/additional/not returned on closure	\$50 each	
	Debits/credits	Direct debit dishonour fee	\$7.50	
		Reinstatement fee (where direct debit has been stopped by NICU due to insufficient funds, or stopped by Member)	\$5	
		Large deposit book	\$9.50	
	Other	retrieval – documents held electronically	\$0.50 per page	
		retrieval – all other documents	\$30 per hour	
		Bank confirmation/audit certificate	\$20	
		Dormant account 2 years & older – annual fee per account	\$10	
	Credit related	RediCredit Monthly service fee: if overdraft component used during month	\$4	
		Variation to Mortgage processing fee (excluding valuation)	\$300	
		Variable interest rate loan early repayment fee	\$100	
		Fixed interest rate: see contract or Early Payment/Payout factsheet for calculation method and worked example		
		Mortgage loan cancellation fee	\$150	
		Guarantee processing fee	\$175	
		Discharge of mortgage fee; Consent & production fee	\$200	
		Alternate security for car loan fee	\$25	
		Commercial loan \$0 to \$24,999.99	\$400	
		Commercial loan \$25,000 to \$49,999.99	\$500	
		Commercial loan \$50,000 to \$99,999.99	\$600	
		Commercial loan \$100,000 and over	0.75% x loan amount	
		Personal loan	\$100	
		Mortgage loan	\$600	
	<b>NOT rebated</b> third party fees	3 <sup>rd</sup> parties fees/charges incurred on your behalf are passed onto you. We reserve the right to debit fees & charges at any time in accordance with the terms & conditions of each product/service. 3rd party fees are subject to change and disclosure below is indicative only.		
		Cards	non-rediATM/NAB ATM withdrawal & balance inquiry – as charged by ATM operator	See ATM screen
			VISA Card Service Fee	US\$50
Emergency Overseas VISA Card Replacement			US\$175	
VISA Archive Search Fee - the lesser of \$10 per page or \$30 per hour			\$10-\$30	
VISA Credit Emergency Overseas Cash			US\$175	
Chq		NAB Bank cheque	\$8	
		Stop payment NAB bank cheque – presented and not presented	At cost	
Other		SWIFT fee (applicable when deposit/credit made to your account via the SWIFT system)	\$6	
		Call to After hours Emergency Cancellation Service for NetTeller & PhoneTeller where call is not related to fraud	from \$165	
Loans		Stamp duty on loan	At cost	
		Mortgage establishment legal fees (Queensland only)	At cost	
		Valuation	At cost	
This PFS was prepared 1 July 2010. Information is correct at time of issue. See www.nicu.com.au for updates. ©BPAY: registered to BPAY Pty Ltd ABN 69 079 137 518				