

PRODUCT FACT SHEET (PFS): **BANK & CORPORATE CHEQUES**

Product issuer	<p>Northern Inland Credit Union Ltd ABN 36 087 650 422 AFSL 235022 Australian credit license 235022 Web: www.nicu.com.au Fax: 6766 5535 Tel: 1300 656581 Email: info@nicu.com.au PhoneTeller: 1300 656428 Calling NICU from overseas: 612 6763 5111 Lost/stolen cards: BH-1300 656581 AH- 1800224004 or 02 99597480 Overseas (VISA international): collect 410-581-9994 or 410-581-3836 Head office: 481 Peel Street, Tamworth 2340 (fax: 6766 5535) Mail: PO Box 652, Tamworth 2340. Branches: •142 Bridge Street, Tamworth 2340 (fax: 6765 5998) • 73 Maitland Street, Narrabri 2390 (fax: 6792 3296) • 252 Conadilly Street, Gunnedah 2380 (fax: 6742 2300) From 2012: Branch hours - Mon/Wed/Thurs/Fri: 9.00 am to 5.00 pm; Tues 9.30 am to 5.00 pm.</p>
Definitions	<p>Available balance: cleared funds in your NICU account or unused portion of overdraft if applicable. NAB: National Australia Bank. We/our/us/NICU: Northern Inland Credit Union Limited. You/your: Member or potential member.</p>
Benefits	<p>Use a NICU corporate cheque instead of having a chequing facility attached to your account. Where a bank cheque is required, arrange a NAB bank cheque through NICU.</p>
FCS	<p>Refer to the PFS for your account.</p>
Corporate cheque: Terms & conditions	<p>Obtaining a corporate cheque: you can draw only on your NICU account's Available balance by completing a withdrawal form at any NICU branch and paying the fee. Funds are immediately withdrawn from your account at the time of drawing, not when presented. Refer to the receiver if legal issues (eg property settlement) are involved as this payment method may not be accepted. Payee details: a cheque must not be made out to a financial institution only. Additional details must be included. For example: "National Australia Bank" (NOT ACCEPTABLE); "National Australian Bank, John Brown and Jane Brown Mortgage account" (ACCEPTABLE). We recommend using extra details if a cheque is made payable to a large organisation. For example: "Country Energy" (NOT ACCEPTABLE); "Country Energy – J&J Brown account 1234567" (ACCEPTABLE). Cancellation of a corporate cheque: to stop a corporate cheque, return it to NICU or if lost or stolen, sufficient proof from the intended recipient must be provided via the Member to NICU. Cancellation incurs a fee. See: Fees. Corporate cheque clearance: between 5-15 days, depending on the accepting financial institution.</p>
Bank cheque: Terms & conditions	<p>Agency: we offer a bank cheque service on behalf of NAB. Use: a Bank cheque may be required if legal issues (eg property settlement) are involved – refer to the receiver. NICU can only issue a corporate cheque. For a bank cheque NICU arranges a NAB bank cheque on your behalf. To obtain a bank cheque you can draw only on your NICU account's Available balance by completing a withdrawal form at any NICU branch and paying the fee. Funds are immediately withdrawn from your account at the time of drawing, not when presented. Payee details: a cheque must not be made out to a financial institution only. Additional details must be included. For example: "National Australia Bank" (NOT ACCEPTABLE); "National Australian Bank, John Brown and Jane Brown Mortgage account" (ACCEPTABLE). Cancellation of a bank cheque: to stop a bank cheque return it to NICU or if lost or stolen, sufficient proof from the intended recipient must be provided via the Member to NICU. NICU advises any additional conditions/requirements as imposed by NAB from time to time. Cancellation incurs a fee. See: Fees. Bank cheque clearance: between 5-15 days, depending on the accepting financial institution.</p>
Fees & charges	<p>NICU debits your account for any fees and any government or third party charges incurred. Some fees & charges may be rebated. See the PFS for your account and the Fees & Charges/ Member Loyalty Program brochure for a list of current fees & charges. NAB bank cheque: \$15 (NAB cost of \$8, NICU cost of \$7); Stop payment NAB bank cheque: at cost; Copy of bank cheque: \$15. NICU corporate cheque fee: \$2.50; Stop payment corporate cheque: \$10; Stop payment on a corporate cheque – if presented: \$40; Copy of corporate cheque: \$15.</p>
Variations to interest, fees, charges, terms & conditions	<p>We may change these terms & conditions, interest rate, interest calculation method, interest payment frequency and amount of fee/charge that applies to any of our products/services. If there is a change: a) resulting in a reduction in your obligations – we will notify you in our next contact with you after the change takes place. For all other changes we will notify you: b) in writing at least 30 days before we introduce a new or increase an existing: fee/charge, interest calculation method or frequency of interest payment; c) by newspaper advertisement (national or local), member newsletter, account statement or by direct written notice of the introduction or change of a government charge payable by you (directly or indirectly), <i>unless</i> the change is publicised by government; d) by newspaper advertisement (national or local), member newsletter, account statement or by direct written notice, no later than the day we change any other term or condition or thing that affects you. You are taken to have been notified on the day which the advertisement is published or the second day after we have mailed notification to you. For joint accounts we will provide one copy of the notice addressed to the primary joint Member.</p>
Product cancellation	<p>To stop a corporate or bank cheque, see: terms & conditions. We may cancel a corporate or bank cheque at any time for security reasons, if you close your Account and if you breach the terms & conditions governing this facility or your Account. If during facility cancellation you draw a corporate or bank cheque, you remain liable for that cheque and any dishonour fees incurred.</p>
Security	<p>Refer to PFS for your savings account. Keep your corporate or bank cheque in a secure place. Contact NICU immediately if you suspect unauthorised access or if a corporate or bank cheque is lost or stolen.</p>
More info	<p>General descriptive information referred to in the Mutual Banking Code of Practice and other written material mentioned in this PFS is available from NICU. We comply with the EFT Code of Conduct and each relevant provision of the Mutual Banking Code which applies to this product. Your confirmation of receipt of this financial product is the cheque. Access to bank or corporate cheques requires a current NICU account.</p>
PFS date	<p>This PFS was prepared on 1 December 2011. Information is up to date at the time of issue. For updates, see ww.nicu.com.au</p>