

VISA Credit Card Conditions of Use Northern Inland Credit Union ABN 36 087 650 422 AFSL 235022

The Credit Card is offered to you on the terms set out in these Conditions and in the Financial Table. The terms govern the use of the card and all transactions on the account. Please read the Financial Table and these conditions carefully. You should also read the information statement 'Things You Should Know About Your Proposed Credit Contract' which appears at the end of these conditions. You will also receive VISA Conditions of Use with your credit card, those Conditions will apply where there is any inconsistency. If you have any questions, please contact us. **(NB. This document does not contain all the information we are required by law to give you before the contract is made. Further information is contained in the Financial Table.)**

1. Definitions: In these conditions and the Financial Table. **Account:** account we set up to record transactions under the contract. **Account holder:** debtor(s) under this credit contract. **Additional cardholder:** person you nominate and to whom we issue an additional card. **Annual percentage rate:** annual percentage rate/s set out in the Financial Table and, if varied, the rate as varied. **ATM** (or Automatic Teller Machine): EFT terminal which we advise can be used to obtain a cash advance with the use of the card and PIN. **Available credit amount:** amount obtained by subtracting from the credit limit: •the debit balance (if any) of the account at that time; •any uncleared funds that have been applied to the account (if any); and •the amount of all authorised transactions not yet debited to the account (if any). **Balance transfer:** transfer to the account, in accordance with clause 11 below, of an amount from a credit or charge account held by you or any other person with another credit provider in Australia. **Bill:** organisation which tells you that you can make payments to it using BPAY. **BPAY:** electronic payment scheme called BPAY operated in co-operation between Australian financial institutions which enables you to effect bill payments to billers who participate in BPAY, either via telephone or internet access or by any other method approved by us from time to time. **BPAY payment:** payment transacted by us on your behalf using BPAY. **Business day:** a day that is not Saturday, Sunday, a public holiday, special day, or bank holiday in the place in which any relevant act is to be done. **Card:** credit card we issue to you or to any additional cardholder for use on the account. **Card details:** information provided on the card and includes, but is not limited to, the card number and expiry date. **Cardholder:** you or any additional cardholder. **Cash advance:** transaction on the account which results in you receiving actual cash (whether at a branch or via an EFT terminal or by other means) and is deemed to include: •a purchase of "quasi-cash" items such as gambling chips or travellers cheques; •the payment of a bill at a bank or agent of the biller, which is nominated by the biller (for example, the payment of tertiary fees or utility bills); •a funds transfer to another account held by you or a third party with us or another financial institution; or •a BPAY payment. **Charge:** amount debited to the account, including a cash advance, purchase, balance transfer, fee, interest charge, tax and any other amount you have agreed to pay us or be liable for under the contract. **Contract:** credit contract between you and us, comprising these Credit Card Conditions and the Financial Table. **Credit Code:** Consumer Credit Code of the State or Territory in which you reside when the contract is made. **Credit limit:** credit limit for the account set out in the Financial Table and, if varied, the credit limit as varied. **Cut off time:** time advised to you, prior to you confirming the payment instructions, by which your payment instructions must be received by us in order for those instructions to be processed that business day by BPAY or by us for any other payment or transfer instructions. **Delinquent account:** status of the account when you have not met the payment conditions under the contract. **EFT terminal:** electronic equipment, electronic system, communications system or software controlled or provided by or on behalf of us or any other third party for use with the card and PIN to conduct an EFT transaction and includes, but is not limited to, an ATM and EFTPOS. **EFT transaction:** funds transfer initiated by giving an instruction to us through electronic equipment and using the card, PIN and/or card details, but not requiring a manual signature. **EFTPOS** (or Electronic Funds Transfer Point of Sale terminal): EFT terminal which we advise can be used to make purchases with the use of the card (and without the PIN). **Electronic equipment:** includes, but is not limited to, an EFT terminal, computer, television and telephone. **Financial Table:** the Financial Information Table as set out in the Letter of Offer we send you to advise of our approval of your card application. It forms part of your contract with us. **Inactive account:** credit card account that has not been operated on either by deposit or withdrawal for a period of 24 months. **Minimum monthly payment:** amount determined in accordance with clause 17.2 below. It will be included in the Minimum Payment amount in your statement of account. **Merchant:** business which accepts the card as payment for goods and services. **PIN:** Personal Identification Number which is issued to a cardholder by us for use with a card at an ATM. **Purchase:** any transaction (other than a cash advance) with a merchant, the payment for which is authorised by a cardholder to be made on the account and includes an order made for goods or services which are not taken. **Unauthorised:** without the knowledge or consent of a cardholder. **Unpaid daily balance:** unpaid balance of the account (being the excess of all amounts debited over all amounts credited to the account) at the end of each day. **We/us/our/the Credit Union:** Northern Inland Credit Union limited. **You/your:** account holder. If there is more than one account holder, each is liable jointly and severally under the contract.

2. The Credit Card Contract: when the account is first used (for example, when a card is first used, a balance transfer is made or a payment is made to the account), you will be accepting our Offer and be bound by the contract.

3. Account Activation and Card Security

3.1 All cards issued remain our property and must be returned or destroyed if we ask you to do so.

3.2 A card can only be used if the account to which it relates has been activated and the card has been signed by the cardholder. A card is only valid for the period printed on it. It cannot be used before its commencement date or after its expiry date.

3.3 The account is a single account for all cards which may be issued under the contract.

3.4 The account will be activated when you give us your written instruction to it. If this instruction is not received within 3 months the card will be cancelled.

3.5 You must sign the card as soon as you receive it and before you use it. You must also ensure each additional cardholder signs his or her card as soon as it is received and before it is used.

3.6 Subject to these conditions, you are liable for all charges on the account including charges incurred by an additional cardholder. You must ensure all cards are used in accordance with these conditions.

3.7 You or an additional cardholder must notify us **immediately** on becoming aware that a card is lost, stolen or used without your authority, or that a PIN has become known to someone else (or you suspect that it has become known to someone else) by: •Telephoning the Card Service Centre 24 hour toll free hotline in Australia on the numbers listed below; or •Advising any financial institution that displays the Visa logo.

VISA CARD HOTLINE

Australia wide toll free: **1800 224 004**

Sydney Metropolitan Area: **9959 7480**

If the loss, theft or misuse occurs OUTSIDE AUSTRALIA you or an additional cardholder must notify an organisation displaying the VISA sign and also then confirm the loss, theft or misuse of the card or breach of PIN security: (1) with us by telephone or priority paid mail as soon as possible; or (2) by telephoning the VISA INTERNATIONAL CARD HOTLINE number for the country the cardholder is in, which must be obtained from us prior to departure (see Clause 15). We will acknowledge the notification by giving a reference number that verifies the date and time we were contacted. Please retain this number as evidence of the time of contacting us. If for any reason the hotline is unavailable and this prevents notification, you will not be liable for any unauthorised transaction during this period which could have been prevented had the hotline been available, provided we are notified within a reasonable time of the hotline becoming available again. **Delay in notifying us may increase your liability.**

3.8 If a card is used (in cases not involving EFT transactions) without the authority of a cardholder, you are liable for that use before we are advised of it, up to the credit limit less any amount recovered by us by exercising our rights (if any) under operating rules applicable to the VISA credit card scheme against other parties to that scheme.

3.9 You are liable for all losses caused by unauthorised EFT transactions unless any of the circumstances specified in clause 3.10 below apply.

3.10 You are not liable for losses: (1) where it is clear a cardholder has not contributed to the loss; (2) that are caused by the fraudulent or negligent conduct of employees or agents of: •us; •any organisation involved in the provision of networking arrangements; or •any merchant; (3) that are caused by the same transaction being incorrectly debited more than once to the same account; (4) relating to a forged, faulty, expired or cancelled card or PIN; (5) that would exceed the amount of your liability to us had we exercised our rights (if any) under the VISA International Rules and Regulations against other parties to those rules and regulations; or (6) resulting from unauthorised use of the card or PIN: (A) in relation to an EFT transaction which does not require PIN authorisation, before receipt of the card; (B) in relation to an EFT transaction which requires PIN authorisation, before receipt of the PIN; or (C) in either case, after notification to us in accordance with these Conditions of Use that the card is being used without authority, that it has been lost or stolen, or that PIN security has been breached.

3.11 You will be liable for any loss of funds arising from any unauthorised EFT transaction using a card or PIN if the loss occurs before notification to us or the VISA Card Hotline that the card has been misused, lost or stolen or the PIN has become known to someone else and if we prove, on the balance of probabilities, you or an additional

cardholder contributed to the loss through: (1) fraud; (2) telling or showing a PIN to another person or allowing it to be seen by another person (including family and friends); (3) recording a PIN on a card or keeping a record of a PIN on anything which is kept with or near a card unless reasonable steps have been taken to carefully disguise the PIN or to prevent unauthorised access to that record; (4) when changing a PIN, selecting a PIN which represents your or the additional cardholder's birth date or a recognisable part of your or the additional cardholder's name; (5) extreme carelessness in failing to protect the security of a PIN; or (6) unreasonably delaying in notifying us or the VISA Card Hotline of the misuse, loss or theft of the card or of a PIN becoming known to someone else and the loss occurs between the time you or an additional cardholder did, or reasonably should have, become aware of these matters and the time of notification to us or the VISA Card Hotline. However, you will not be liable for: (A) the portion of the loss that exceeds any applicable daily or periodic transaction limits on your account; (B) the portion of the loss which exceeds the credit limit of the account; or (C) all losses incurred on any account which you had not agreed with us could be accessed using the card and PIN.

3.12 Where a PIN was required to perform the unauthorised transaction and clause 3.10(c) does not apply, your liability for any loss of funds arising from an unauthorised transaction using the card, if the loss occurs before notification to us or the VISA Card Hotline that the card has been misused, lost or stolen or the PIN has become known to someone else, is the lesser of: (i) \$150; (ii) the actual loss at the time of notification to us or the VISA Card Hotline of the misuse, loss or theft of the card, or of the PIN becoming known to someone else (except that portion of the loss that exceeds any daily or periodic transaction limits applicable to the use of your card or your account); or (iii) the balance of your account.

3.13 Notwithstanding any of the above provisions, your liability in the event of an unauthorised EFT transaction will not exceed your liability under the provisions of the Electronic Funds Transfer Code of Conduct, where that code applies.

3.14 In all cases where you notify us of an unauthorised EFT transaction on an account, we will not hold you liable for losses that would exceed the amount of your liability had we exercised our rights (if any) under the operating rules applicable to the VISA credit card scheme against other parties to that scheme.

3.15 You will not be liable for any loss suffered because an EFT terminal accepted a cardholder's instructions but failed to complete the transaction. If an EFT terminal malfunctions and you should have been aware that the EFT terminal was unavailable for use or malfunctioning, we will only be responsible for correcting errors in the account and refunding any charges or fees imposed as a result.

4. Additional Cardholders

4.1 We may issue a card to any person you nominate, provided that person is over 18 years and satisfies the identify verification requirements of the Financial Transaction Reports Act.

4.2 All transactions effected or authorised by an additional cardholder will be treated as having been authorised by you and you will be responsible for them.

4.3 You must ensure that each additional cardholder receives a copy of the Terms & Conditions, reads and understands them and protects their card and PIN in the same way as the contract requires you to protect your card and PIN. If an additional cardholder does not comply with the Terms & Conditions, you will be liable to us.

4.4 You acknowledge and agree that any additional cardholder can: •operate the credit card account in the same way that you can (however, an additional cardholder cannot ask us to increase the credit limit or nominate another person to receive a card); and •access financial information about the account including information relating to transactions, the account balance, the available credit amount and the minimum monthly payment.

4.5 You can at any time revoke the authority of an additional cardholder to operate the account by telling us in writing and by returning the additional card to us. We will then cancel the additional card. Until the card is returned to us, you will continue to be liable for all transactions effected by the additional cardholder.

5. Credit Limit

5.1 Your credit limit is set out in the Financial Table. You can ask us to increase the credit limit at any time but we are not required to agree. It will be increased only at your request or with your consent.

5.2 The credit limit is the maximum amount of credit you may obtain on the account. The account balance must not exceed the credit limit. Any amount in excess of the credit limit must be paid to us immediately.

5.3 We can reduce or cancel the credit limit at any time whether or not you are in default under the contract & without prior notice to you. We will advise you if we do so.

5.4 We will debit transactions on the account against any positive (Cr) balance before reducing the available credit amount.

5.5 The credit limit does not change simply because we debit an amount to the account that causes the account balance to exceed the credit limit.

6. Codes of Practice

6.1 We warrant we will comply with the requirements of the Electronic Funds Transfer Code of Conduct and the Credit Union Code of Practice (the Mutual Banking Code of Practice from 1 July 2009), where those requirements apply to your dealings with us.

6.2 You may obtain general descriptive information about credit union products and services from us on request.

7. Using the Card

7.1 The account must not be used for any unlawful purpose, including the purchase of goods or services prohibited by the laws of the jurisdiction of purchase.

7.2 The maximum daily ATM cash advance amount for the account is AUD\$2,000 or as we advise you from time to time.

7.3 Some merchants and financial institutions may impose a lower maximum and/or a minimum amount on EFT transactions.

7.4 Cash advances from ATMs will only be available upon entry of the correct PIN in conjunction with the use of the card.

7.5 You may request a balance transfer in accordance with clause 11 below.

7.6 You agree that we can debit the account with all transactions authorised by a cardholder. Transactions can be authorised by: •using a card, alone or together with your PIN, at any EFT terminal; •presenting a card to a merchant and signing a voucher or other documentation acceptable to us authorising the transaction; or •providing the card details to a merchant or to any other party to whom payment is to be made, either directly or via a third party, in a manner acceptable to us, for example, over the phone or on-line.

7.7 A transaction can be authorised for a particular amount or for particular goods or services. For example, if you hire a car, you may authorise a transaction for both the rental and any additional costs, such as the cost of any damage to the vehicle.

7.8 When a transaction is authorised by a cardholder: •the cardholder is confirming the validity of the amount of the transaction, that is, the transaction correctly represents the purchase price of the goods or services obtained, or the amount of the cash advance; •you agree that we are providing you with credit equal to the amount of the transaction on the date on which the transaction is made; •you agree to pay (in Australian dollars) the amount of that transaction.

8. Authorisation by us

8.1 We may choose at any time not to authorise a transaction. We shall not be liable to you or anyone else for any loss or damage resulting from our refusal to do so and you indemnify us in respect of any such loss, except as otherwise provided by these conditions.

8.2 Once we authorise a transaction we will reduce the available credit amount. If the transaction is not completed, the available credit amount may not be reinstated for up to three business days after the authorisation is obtained.

9. Direct Debit and Other Standing Authorities

9.1 You can, at any time, authorise another person (a 'debit user') pursuant to a Direct Debit Request or similar periodic authority to debit the account.

9.2 To cancel such an authority, you should notify the third party according to any arrangements between you and the third party. You may also notify us.

9.3 In some circumstances, if the account number changes, the account is closed, a card is lost, stolen, or cancelled, and you fail to provide alternative payment details (for example, your new account number) to the third party, we may stop processing the debit transactions after giving notice to the third party and this may cause the third party to stop providing you the goods and services.

10. Credit Card Acceptance

10.1 Financial institutions and merchants displaying the VISA symbol will normally honour your credit card. However, credit card promotional material displayed on any premises cannot be taken as a warranty by the financial institution, merchant or any person carrying on business there that all goods and services available at those premises may be purchased with the credit card.

10.2 The price the merchant charges for goods and services purchased using the card may vary from the price a merchant charges for the same goods and services purchased with cash.

10.3 Unless required to do so by law, we do not accept any liability for: •any financial institution or merchant displaying a VISA symbol who refuses to accept or honour a card, does not allow cash advances or imposes limits or conditions on use of a card; or •goods and services purchased with a card.

10.4 Any complaints about goods and services purchased with a card must be resolved directly with the merchant concerned.

11. Balance Transfer: You may request us to transfer to the account the outstanding balance of a credit or charge account held by a cardholder or any other person with another credit provider, provided that: •a balance transfer will only be permitted up to the available credit amount; •the balance transfer amount is \$500 or greater than \$500; •the account is not delinquent; and •a balance transfer may be refused by us at our discretion.

12. Interest Rates: The annual percentage rate that applies to the account is stated in the Financial Table. The 'daily percentage rate' is calculated by dividing the annual percentage rate by 365. If a change is made to the annual percentage rate, you will be notified in accordance with clause 24.2.

13. Interest: In this clause, Due Date means the date set out in your statement of account as the date the minimum monthly payment is due.

13.1 Interest Free Period – Purchases: We do not charge interest on a purchase listed in your statement of account to the extent that: •you make the minimum monthly payment in respect of that statement of account by the Due Date; and •no part of that payment is applied by us, in accordance with clause 18, to an amount owing on a previous statement of account. Otherwise, interest will be payable in accordance with clause 13.3 on each purchase listed in your statement of account from the date the purchase is posted to your account until the date it is paid in full.

13.2 Cash Advances and Balance Transfers: There is no interest free period for cash advances or balance transfers. Cash advances and balance transfers incur interest in accordance with clause 13.3 from the date the transaction is posted to your account until the date the transaction is paid in full.

13.3 Calculation of Interest: subject to clause 13.1, interest is calculated daily by applying the daily percentage rate to the unpaid daily balance of the account (which includes any fees and charges authorised by this credit contract) and is debited to the account on the last day of the statement period.

13.4 Interest on deposits: We will not pay you interest on any credit balance on the account.

14. Fees and Charges

14.1 You must pay us the fees and charges in the amounts and at the times set out in the Financial Table, as required by these conditions or as notified under clause 24. We may debit them to the account and they will appear in your statement of account.

14.2 You must pay us an amount equal to any government tax, duty or charge imposed by law in any country in respect of the card, the account or contract, the use of the card or any transaction in relation to the account, including duty on credit card transactions (Queensland & Tasmania) and duty on credit business (Queensland). You must pay such amounts whether or not you are primarily liable for the tax/duty/charge under the relevant law.

14.3 You must pay the Annual Fee referred to in the Financial Table (as varied from time to time). The Annual Fee will be debited to the account upon acceptance of the contract and then annually in advance until the credit card account is closed and is paid in full (except where the Financial Table otherwise provides). No refund of the fee, or any part of it, is payable when the credit card account is closed.

14.4 Any fee or charge in foreign currency will be converted into Australian dollars in accordance with clause 15.1.

14.5 All fees and charges debited to the account will be payable by you in accordance with clause 17.

15. Using the Card Outside Australia

15.1 All transactions made overseas on a card will be converted into Australian currency by VISA International at the foreign exchange rate that applies on the day the transaction is processed by VISA International, plus 1%. This rate is subject to change by VISA International at any time without notice.

15.2 All transactions made overseas on a card are subject to a conversion fee equal to 1% and payable to CUSCAL, the principal member of VISA International under which we can provide you with the card. The amount of this conversion fee is subject to change from time to time and we will advise you in advance of any such change.

15.3 Some overseas merchants and automatic teller machines charge a surcharge for making an EFT transaction. Once you have confirmed the transaction you will not be able to dispute the surcharge. The surcharge may appear on your statement as part of the purchase price.

15.4 Before travelling overseas, you or an additional cardholder should consult us to obtain VISA INTERNATIONAL CARD HOTLINE telephone numbers for the country of destination.

15.5 A cardholder must comply with all applicable exchange control and tax laws governing the use of the card and you indemnify us against liability, loss, fees, charges or costs arising as a consequence of a failure to comply with them.

16. Statements

16.1 We will send you a statement of account each month where there is any financial activity or a balance outstanding on the account. In all cases we will send you a statement of account at least every 6 months and you may request more frequent statements.

16.2 Each debit and credit to the account takes effect on the date we assign to it which may not be the date on which it is processed and we may adjust any debit or credit at any time to reflect your and our obligations and the terms of this contract.

16.3 You should check each statement of account and tell us of any entry in the statement which you dispute.

16.4 You may request a copy of any statement of account at any time subject to any fee referred to in the Financial Table.

17. Payments

17.1 You must pay us **immediately** upon receipt of the statement of account: •the amount (if any) by which the closing balance exceeds the credit limit; and •the amount (if any) of any minimum monthly payment which remains unpaid from a previous statement of account (shown as Overdue Amount in the statement of account).

17.2 You must also pay us by the statement Due Date the amount of a minimum monthly payment (if any) for the month in respect of which the statement of account is issued. The minimum monthly payment for that month will be the greater of 2% (rounded up to the nearest dollar) of the closing balance or \$20, or if that closing balance is \$26 or less, that closing balance.

17.3 The statement of account will include all amounts owing under clause 17.1 and 17.2 in the Minimum Payment amount on the statement.

17.4 You may pay us as much as you wish towards the closing balance of the statement of account in addition to the amounts referred to in clauses 17.1 and 17.2. Subject to clause 13, if the closing balance is paid in full, you may be entitled to an interest-free period in respect of certain transactions.

17.5 A payment of the account can only be made in Australia and in Australian dollars.

17.6 If you will be overseas when a payment is due, you need to make payment arrangements in accordance with 17.5 in your absence.

17.7 For the purpose of this clause 17, a reversal or refund of charges to the account is not a payment to the account.

17.8 A payment will not be treated as made until the date we credit the payment to the account in the ordinary course of business. If paying by mail you should allow adequate time for the payment to reach us before the statement due date. (The proceeds of any payment made by cheque or other instrument will not be available to increase the available credit amount until honoured.)

17.9 If the statement Due Date is not a business day, the payment must be made on or by the last business day immediately before the statement Due Date.

17.10 If your cheque or other payment instrument is not honoured in full when first presented, the payment will not constitute a valid payment and you will be charged the payment dishonour fee referred to in the Financial Table.

18. Application of Payments: We will apply payments we credit to the account first to amounts owing on a previous statement of account, then to amounts shown on a current statement of account and then to amounts debited but which have not yet appeared in a statement of account, in each case in the following order: •interest charges; •government duties or charges; •fees and charges; •cash advances and balance transfers; and •purchases.

19. Default

19.1 You will be in default under this contract if you: •fail to pay us any amount when it is due; •exceed the credit limit; •fail to comply with any of your other obligations

under the contract; or •give us incorrect or misleading information in connection with this contract.

19.2 If you default we may (subject to clause 19.3): •cancel all cards; •require you to pay us on demand the outstanding balance of the account (including amounts which you become liable to pay under the contract and which are yet to be debited to the account); •exercise any other rights the law gives us; and •require you to pay us on demand all enforcement expenses we reasonably incur in the exercise of our rights against you, including legal fees.

19.3 Our right to take action against you under clause 19.2 may be subject to a requirement of the Credit Code that we first give a notice requiring you to remedy the default. If so, you will be deemed to have failed to remedy the default specified in the notice if, at the end of the time allowed by that notice, you have remedied that default but have committed another of the same type.

19.4 If an obligation to pay us an amount under the contract becomes merged in a court order or judgement, you must pay us interest on that amount daily until paid at the rate of interest applying to our VISA Credit Cards at that time.

20. Cancellation of the Card by Us

20.1 We reserve the right to close the account at any time. (a) We may close the account without prior notice if: i. we believe that use of a card or the account may cause loss to you or to us (for example, if you are in default under the contract or under the Conditions of Use applicable to another credit facility provided by us to you); ii. the account is inactive; or iii. the credit limit has been exceeded. (Note we may elect not to close the account for this reason but the fact that we have elected not to do so on one or more previous occasions does not stop us from closing it whenever the credit limit has been exceeded.) (b) We may also close the account upon giving you not less than three months written notice.

20.2 If the account is closed, all cards issued in relation to the account will be cancelled.

20.3 We will not cancel any individual card without good reason but we may cancel a card at any time without prior notice if we believe use of the card may cause loss to you or us.

21. Cancellation of the Card by You

21.1 You may close the account at any time by making a written request to us. If the account is closed, all credit cards issued in relation to the account will be cancelled.

21.2 You may request us in writing, in accordance with clause 4.5, to cancel the card of an additional cardholder.

21.3 Written requests should be mailed to our postal address as set out in your statement of account.

22. When a Card is Cancelled or the Account is Closed

22.1 When we cancel a card, including when you request it: • we will confirm the cancellation; •the card must not be used; and •the card must be returned to us (cut diagonally in half) or you must satisfy us that it has been destroyed.

22.2 If the account is closed, including when you request it: •all cards must not be used; •all cards must be returned to us (cut diagonally in half) or you must satisfy us that they have been destroyed; •you must pay the minimum monthly payment each month if an outstanding balance remains; •your obligations under the contract will continue until you pay us the total amount you owe us (including amounts which you become liable to pay under the contract and which are not yet debited to the account); and •you should cancel all periodic debit authorities which apply to the account.

22.3 If the account has a credit balance when it is closed, we will send you a cheque for the balance (unless those funds have been remitted as unclaimed money in accordance with the law) or deposit the funds into any of your accounts with us.

23. Change of Address: You must tell us promptly if you change your address.

24. Changes to the Contract

24.1 We may change the contract at any time without your consent including: •changing the annual percentage rate; •changing the method of calculating the minimum monthly payment; •changing the frequency of any payment; •changing the amount or frequency of payment of any fee or charge; •imposing a new fee or charge; •introducing a default rate of interest; •reducing (but not increasing) the credit limit; •changing the method of calculating or debiting interest; and •changing the maximum daily cash withdrawal limit.

24.1.1 We will give you notice of any change in accordance with any requirement of the Credit Code or any other Code or law which may apply. For example, we will give: notice of an increase in the annual percentage rate by writing to you or by newspaper advertisement no later than the day on which the increase is to take effect; At least 20 days written notice if we: (a) increase charges relating solely to the use of the card, PIN or card details or the issue of any replacement card, PIN or card details; (b) increase your liability for losses for EFT transactions; (c) impose, remove or adjust a daily or other periodic transaction limit applying to the use of the card, PIN, card details, the account or electronic equipment; (d) change the amount, frequency or time for payment of a credit fee or charge or the minimum monthly payment; or (e) make any other change to the contract which increases your obligations or reduces the time for any payment; At least 30 days (or such lesser period as may be set by the Credit Union Code or Mutual Banking Code) written notice of: (a) any change in the manner in which interest is calculated or the frequency with which it is debited; or (b) the imposition of a new fee or charge.

24.2 We will supply information on current interest rates and fees and charges on request.

25. Card Renewal: We may automatically issue you and any additional cardholder with a replacement card whenever the current card expires at our discretion. The use of any replacement card is subject to this contract.

26. No Waiver: Our rights under this contract are unaffected by any delay in exercising them, by us giving you any time or other indulgence, or by the acceptance of monies from you after you default.

27. Assignment: We may assign or otherwise deal with our rights under the contract without your consent and in any way we consider appropriate and you authorise us to disclose any information about the account to any person in connection with the assignment. You may not assign or otherwise deal with your rights under this contract without our consent.

28. Commissions and Related Payments

28.1 If you take out Credit Card Insurance (a form of consumer credit insurance) through an arrangement we have with an insurance company then we may receive commission for the introduction of insurance business. The commission will be disclosed to you in the Financial Table.

28.2 If you choose to debit the premiums from your account (annually or monthly), such a debit will be shown on your statement.

29. Evidence

29.1 You agree a sales voucher or other record of a transaction provided by a merchant or ATM is admissible evidence of the transaction and of the amount shown, even if it is not signed by a cardholder, and unless the contrary is established, it is conclusive evidence.

29.2 You also agree a statement given by us stating the amount of the outstanding balance of the account, or any other amount recorded on the account, is admissible evidence the amount is in fact owing at the date of the statement and, unless the contrary is established, it is conclusive evidence.

30. Credit Code: If any provision of the contract is invalid or unenforceable under the Credit Code, it is to be severed from the contract without affecting the validity of the remainder.

31. Privacy: You agree information about you (including credit information about you and the account) may be given to and obtained from any credit reporting agency, other credit providers (including Credit Union Services Corporation (Australia) Limited as the principal member of VISA International), any person providing services in connection with the administration of your application or account (including your use of BPAY) or the marketing of our services or those of any body corporate related to us. You agree we may, at our discretion and for any purpose including security, training, or information verification, listen to and/or record any telephone calls to which you are a party with us, including telephone enquiries, complaints and reports made by you.

32. Card Security Guidelines

32.1 The security of your credit card is very important. The following guidelines provide examples of security measures and will not determine your liability for any losses resulting from unauthorised EFT transactions. Liability for such transactions will be determined in accordance with the Electronic Funds Transfer Code of Conduct.

32.2 Guidelines for ensuring the security of the card and PIN: (a) sign the back of the card immediately upon receipt; (b) destroy the card on the expiry date by cutting it diagonally in half; (c) do not let anyone else use the card; (d) take reasonable steps to protect the card and PIN from loss, theft or unauthorised use; (e) notify us in accordance with clause 3.7 immediately you become aware that a card has been lost or stolen, or a card, PIN or card details have been used by someone else without your authority; (f) do not tell or show the PIN to another person or allow it to be seen by another person, including family and friends; (g) if you change the PIN, do not select a PIN which represents your birth date or a recognisable part of your name. If you do use an obvious PIN such as a name or date you may be liable for any losses which occur as a result of unauthorised use of the PIN before notification to us that the PIN has been misused or has become known to someone else; (h) do not record the PIN on the card or keep a record of the PIN on anything which is kept with or near the card unless reasonable steps have been taken to carefully disguise the PIN or to prevent unauthorised access to that record.

33. Error or Dispute Resolution

33.1 If you have a complaint or believe that an error has occurred in any transaction, charge, refund or payment or on a statement of account, you should contact us promptly on the telephone numbers listed at the front of this booklet, as set out in our communication (including statements of account) with you or by visiting one of our branches.

33.2 You may need to put your complaint in writing

33.3 Information about our internal dispute resolution procedures is contained in the 'Dispute Resolution' factsheet at www.nicu.com.au or from any branch.

33.4 If we decide you are liable for all or any part of a loss arising out of unauthorised use of the card or PIN, we will: (1) give you copies of any documents or other evidence we relied upon; and (2) advise you in writing whether or not there was any system or equipment malfunction at the time of the relevant transaction.

33.5 If we fail to carry out these procedures or cause unreasonable delay in resolving your complaint, we may be liable for part or all of the amount of the disputed transaction where that failure or delay has prejudiced the outcome of the investigation. If we resolve your complaint by exercising our rights under the operating rules applicable to the Visa credit card scheme, different time limits may apply. If so, we will inform you in writing of those time limits and when you can reasonably expect a decision, and we will suspend your obligation to pay any amount which is the subject of your complaint or any credit or other charges related to that amount until your complaint has been resolved.

34. BPAY: This clause will apply if you or (an additional cardholder) instructs us to make a BPAY payment from your account. The terms & conditions governing the use of BPAY are contained in our Product Fact Sheet for BPAY, available on our website at www.nicu.com.au or from any branch.